4th Legislative District Monthly Newsletter

FEBRUARY 2025



Assemblyman Miller Bill Allowing Veterans to Seamlessly Collect Property Tax Deductions After Relocating Clears Committee



We are happy to share Assemblyman Cody Miller's bill **A3000-**Permits veteran's property tax deduction for tax year when veteran was previously qualified to receive deduction and became owner of real property after October 1 of pretax year, passed the Assembly Military and Veterans Affairs Committee.

This bill would allow a veteran who becomes the owner after October 1 of the pretax year to be eligible to receive the veteran's property tax deduction, as long as the veteran was eligible to receive that property tax deduction on any other property in the previous year. If you are an honorably discharged veteran with active duty military service, you may qualify for an annual \$250 Property Tax Deduction. To qualify you must be an owner of your primary residence on October 1 of the pretax year (the year prior to the calendar tax year for which the deduction is claimed). Unfortunately, for some veterans who moved after October 1 would have to wait a year before they can qualify - even if they qualified on their previous home.

A3000 allows veterans to claim property tax deductions for the year they purchase a home (primary residence)—even if the ownership occurs after October 1 but before the year ends, as long as they were eligible for the property tax deduction on another property the previous year. This change is designed to make transitions smoother for our veterans, ensuring they're not penalized for moving into a new home after that crucial October date.

If you have any questions, please contact our office at 856-232-6700.

Legislative Updates <u>Senator Moriarty</u>

- **S3695**: Requires cell phone and social media policy to be developed by DOE and adopted in schools. *Passed the Senate Unanimously*.
- **S2544:** Establishes criminal penalties for production or dissemination of deceptive audio or visual media, commonly known as "deepfakes." *Passed the Senate.*

Assemblyman Hutchison

- A4652: Establishes offense of inciting public brawl; upgrades penalty for disorderly conduct in certain circumstances. Passed the Assembly Public Safety and Preparedness Committee Unanimously.
- A3007: Increases maximum age for pediatric long-term care facility residents to 26. Passed the Assembly Children, Families, and Food Security Committee Unanimously.

<u>Assemblyman Miller</u>

- **A3000:** Permits veteran's property tax deduction for tax year when veteran was previously qualified to receive deduction and became owner of real property after October 1 of pretax year. Passed the Assembly Military and Veterans Affairs Committee unanimously.
- **A5211:** Establishes New Jersey Pathways to Career Opportunities Initiative Act. *Introduced*



Motor Vehicle Commission Mobile Unit Returns

Take care of your motor vehicle needs right in our district!

📅 February 3-7, 2025

129 Johnson Road Suite 1, Turnersville, NJ 08012 Visit servingsouthjersey.com to schedule an appointment today!

LOOKING FOR PROPERTY TAX RELIEF?

- This program will cut seniors property taxes in half!
- You must be 65 or older as of December 31, 2024.
- Income limit: \$500,000
- The application is scheduled to be released this year and benefits will go out in 2026.

<u>Property Tax Reimbursement (Senior Freeze)</u>

- This program will reimburse you for property tax increases.
- You must be 65 or older on December 31, 2023 OR have received Social Security Disability since December 31, 2023.
- Homeowners and Mobile Homeowners.
- Income Limit 2023: \$163,050 AND 2024: TBD

ANCHOR (Renters and Homeowners)

- Homeowner Eligibility Requirements:
 - Owned and occupied a home in New Jersey on October 1, 2022.
 - Income Limit: \$250,000
 - Up to \$1,500 benefit.
- Renters Eligibility Requirements:
 - Your name was on the lease or rental agreement for your primary residence on October 1, 2022.
 - Income Limit: \$150,000
 - <u>Up to \$450 benefit.</u>
- Seniors will receive an <u>extra \$250.</u>



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